

REVENUE BUDGET MANAGEMENT 2019/20

<u>Projected General Fund Reserve at 31st March 2020</u>	
	2019-23
	MTFP
	(Feb 2019)
Medium Term Financial Plan (MTFP) :-	£000
MTFP Planned Opening Balance 01/04/2019	18,179
Approved net contribution from balances	(1,457)
Planned Closing Balance 31/03/2020	16,722
 Increase in opening balance from 2018-19 results	 168
 Projected corporate underspends / (overspends) :-	
Adult Social Care & Health based savings	511
Council Wide	270
Financing Costs	126
Joint Venture - Investment Return	(68)
Release of Demand and Complexity Risk Contingency	188
 Projected General Fund Reserve (excluding Departmental) at 31st March 2020	 17,917
 Planned Balance at 31st March 2020 Improvement	 16,722 <hr/> 1,195 <hr/>

<u>Departmental projected year-end balances</u>	
	Improvement / (decline) compared with 2019-23 MTFP
	£000
Children & Adults Services	(728)
Economic Growth & Neighbourhood Services Resources	(51) 129
 TOTAL	 <hr/> (650) <hr/>

<u>Summary Comparison with :-</u>	
	2019-23
	MTFP
	£000
Corporate Resources - increase in opening balance from 18/19 results	168
Corporate Resources - additional in-year Improvement/(Decline)	516
Quarter 1 budget claw back	511
Departmental - Improvement / (Decline)	(650)
 Improvement / (Decline) compared with MTFP	 <hr/> 545 <hr/>
 Projected General Fund Reserve at 31st March 2020	 <hr/> 17,267 <hr/>